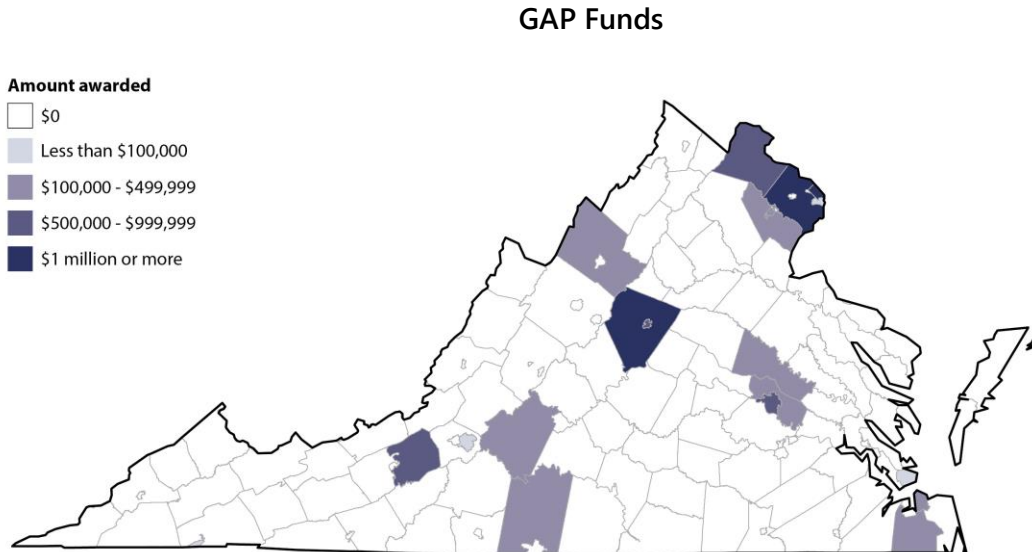


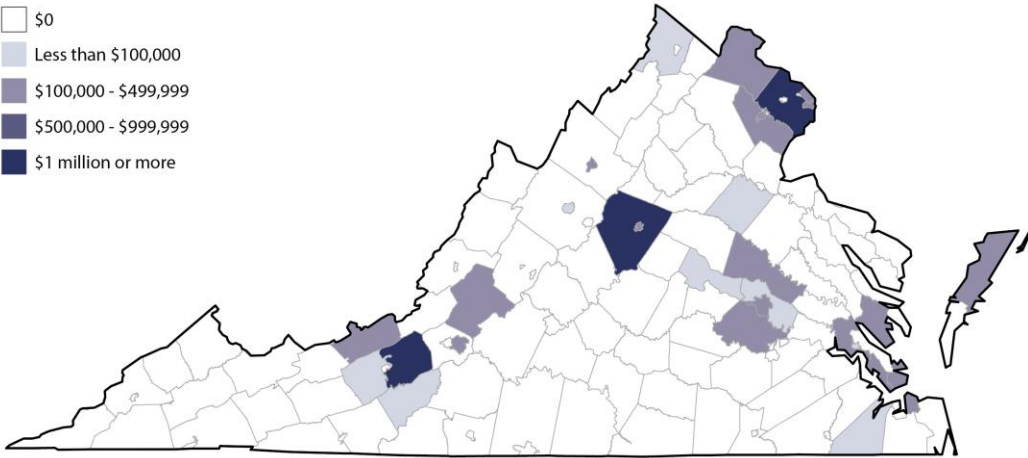
## Appendix I: GAP Funds and CRCF incentives by locality

GAP Funds and CRCF awards are among the most geographically concentrated of Virginia's incentive programs (Figure I-1). Just two Northern Virginia localities, Fairfax County and Arlington County, account for 65% of GAP Funds investments (and 70% are located in the larger Northern Virginia Regional Commission service region). This concentration probably reflects a larger pool of high-tech startups in the region. It may also reflect greater visibility of the program and word-of-mouth resulting from CIT's (now Virginia Innovation Partnership Corporation) office being in the region until 2021. CRCF awards are disproportionately clustered near university communities. The three localities hosting the state's largest public research universities—University of Virginia and Virginia Tech (Albemarle County, Charlottesville City, and Montgomery County)—account for 48% of CRCF awards.

**FIGURE I-1:**  
GAP Funds awards are more concentrated in Northern Virginia, while CRCF awards are clustered near public research universities



# CRCF



SOURCE: Weldon Cooper Center Analysis of program award data.