



COMMONWEALTH of VIRGINIA

*Glen S. Tittermary
Director*

*Joint Legislative Audit and Review Commission
Suite 1100, General Assembly Building, Capitol Square
Richmond, Virginia 23219*

(804) 786-1258

JLARC Meeting

**Monday, July 8, 2013
Senate Room A – 10:00 a.m.
General Assembly Building**

- 10:00 a.m. – 10:10 a.m. **Process for Appointment of the Director**
– Mr. Glen S. Tittermary, Director
- 10:10 a.m. – 10:20 a.m. **Norfolk State Audit Update**
– Ms. Martha Mavredes, Auditor of Public Accounts
- 10:20 a.m. – 10:40 a.m. **Semi-Annual VRS Investment Report and Report on VRS
Investment Staff Incentive Pay Plan**
– Ms. Tracey Smith, Chief Analyst for VRS Oversight, JLARC
- 10:40 a.m. – 11:20 a.m. **Virginia Retirement System Status Reports**
– Ms. Diana Cantor, Chair, VRS Board of Trustees
– Mr. Ronald Schmitz, Chief Investment Officer, VRS
– Mr. Robert Schultze, Director, VRS
- 11:20 a.m. – 11:40 a.m. **Overview of the Virginia College Savings Plan**
– Ms. Ellen Miller, Chief Analyst for VCSP Oversight, JLARC
- 11:40 a.m. – 11:50 a.m. **Quadrennial Actuarial Audit of the Virginia529 Prepaid Program**
– Ms. Amy Williams, Consultant, Gabriel Roeder Smith
– Mr. Paul Wood, Consultant, Gabriel Roeder Smith
- 11:50 a.m. – 12:10 p.m. **Virginia College Savings Plan Status Report**
– Ms. Mary Morris, CEO, Virginia College Savings Plan