



# COMMONWEALTH of VIRGINIA

Glen S. Tittermary  
Director

*Joint Legislative Audit and Review Commission*  
*Suite 1100, General Assembly Building, Capitol Square*  
*Richmond, Virginia 23219*

(804) 786-1258

## MINUTES

November 13, 2012

### Attending

### JLARC Members:

Delegate John M. O'Bannon, Chairman; Senator John C. Watkins, Vice-Chairman; Delegate David B. Albo, Delegate M. Kirkland Cox, Senator Janet D. Howell, Delegate James P. Massie III, Delegate Robert D. Orrock, Sr., Delegate Lacey E. Putney, Delegate Lionell Spruill, Sr., Senator Walter A. Stosch, Mr. Walter J. Kucharski, Ex Officio.

### JLARC Staff:

Glen Tittermary, Director; Hal Greer, Deputy Director; Nathalie Molliet-Ribet, Division Chief; Justin Brown, Division Chief; Lauren Axselle, Jamie Bitz, Drew Dickinson, Chris Duncombe, Martha Erwin, Katie Francis, Nicole Gaffen, Mark Gribbin, Anna Haley, Nia Harrison, Joan Irby, Borna Kazerooni, Paula Lambert, Joe McMahon, Ellen Miller, Laura Parker, Greg Rest, Kimberly Sarte, Walt Smiley, Tracey Smith, Massey Whorley, Christine Wolfe.

### Others:

Martha Mavredes – Auditor of Public Accounts; Phil Leone – Virginia Tech.; Rob Jones – VEA; Mark Haskins – Department of Taxation; Whit Clements – Hunton & Williams; Anne Marie Morgan – Virginia Public Radio; Carrie Roth – Deputy Secretary of Commerce and Trade; Charles Kennington, Carrie Hileman, and Sandi McNinch – Virginia Economic Development Partnership; Andy Jenks – Channel 12 News.

The meeting was called to order at 9:00 a.m. by Delegate O'Bannon, Chairman. Delegate O'Bannon recognized Glen Tittermary, JLARC staff Director. After providing the Commission with an overview of the meeting agenda (Enclosure 1), Mr. Tittermary turned the meeting over to Ellen Miller who presented a briefing (Enclosure 2) of the *Review of State Economic Development Incentive Grants* report (Enclosure 3). During the presentation, Ms. Miller responded to several questions from the Commission. After some discussion among the Commission, Delegate Massie made a motion for the recommended annual report to the General Assembly on incentive grant programs to include: an assessment of whether Virginia should be providing incentive grants, an economic impact analysis of the State's portfolio of incentive grant programs to determine the State's internal rate of return, an economic impact analysis for each grant program to determine which programs have a stronger performance, best practices that could be transferred to programs with a lower performance, and a comparison of grants available in Virginia's competitor states. This

motion was seconded and approved unanimously by the Commission. Delegate O'Bannon then requested a motion to receive the report and authorize printing. A motion was made by Delegate Spruill and seconded by Senator Stosch. The motion was approved unanimously by the Commission.

Following Ms. Miller's presentation, Mr. Tittermary turned the meeting over to Walt Smiley who presented a briefing (Enclosure 4) of the *Review of State Spending: 2012 Update* report (Enclosure 5). At the conclusion of Mr. Smiley's presentation, Delegate O'Bannon requested a motion to receive the report and authorize printing. A motion was made by Delegate Orrock and seconded by Delegate Spruill. The motion was approved unanimously by the Commission.

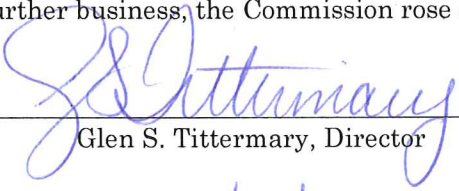
Mr. Tittermary then turned the Commission's attention to the last item on the agenda: an update of Commission study topics (Enclosure 6). Hal Greer provided the Commission with a brief presentation and responded to questions. After a review of the study topics and a discussion by the Commission, Delegate O'Bannon requested that Mr. Tittermary draft a resolution including the study topics discussed to be presented to the Commission at the December meeting.

At this time, Delegate O'Bannon directed the Commission's attention to a study request made by Delegate Putney (Enclosure 7) for JLARC to conduct a review of the Virginia Port Authority management reports. After some discussion by the Commission, Delegate Cox made a motion for the JLARC review. The motion was seconded by Senator Watkins and approved unanimously by the Commission.

Lastly, Mr. Tittermary reminded the Commission that the interview session for the Auditor of Public Accounts position will be held on November 26, 2012, at 1:30 p.m. in JLARC's large conference room on the 11<sup>th</sup> floor of the General Assembly Building, and that the next Commission meeting is scheduled for Monday, December 10, 2012, at 10:00 a.m.

There being no further business, the Commission rose at 10:30 a.m.

Approved by: \_\_\_\_\_

  
Glen S. Tittermary, Director

Date: \_\_\_\_\_

11/16/12

Prepared by: \_\_\_\_\_

  
Joan Irby